

CAREER

REINVENTION

BOOTCAMP

Module 5:
Managing the Financial
Aspects of Reinvention

Workbook

MODULE 5 WORKSHEETS

MANAGING THE FINANCIAL ASPECTS OF REINVENTION

EXERCISE 1: Know your 'money signifier'

So why do we think that money will make us happier? That's because when we reach a certain level of earnings, money moves from being a means of survival to a *signifier*. A signifier is an idea or a concept that stands for something else in your mind. For example, money may represent security to you. Or it may mean more freedom, or power, or time, or status, or something else entirely. The key is to understand what you're really seeking when you say you want to earn more money in your career. Take a moment to fill in the blank with your primary signifier:

Money represents _____ to me.

Whatever you chose as your money signifier, define specifically what it means to you (e.g. 'security = steady paycheck' or 'security = X dollars in the bank')

_____ = _____

What are the secondary signifiers you want from your reinvention? (e.g. flexibility)

List here them here:

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EXERCISE 2: Outline Your Cost of Reinvention

Your current cost of living: _____

What things will you need to invest in to pursue your reinvention? (e.g. classes, membership in an industry association, subscription to trade newsletter, etc.) List them here:

- 1. _____
- 2. _____
- 3. _____
- 4. _____
- 5. _____

Make a budget for incidental costs (e.g. travel, business cards, entertainment):

Incidental	Budget
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

Tally everything above to come up with your “Cost of Reinvention”:

My Cost of Reinvention: _____

EXERCISE 3: Brainstorm Your Reinvention Financial Plan

Estimated time for reinvention: _____

Brainstorm ideas for how you'll meet your Cost of Reinvention during that time:

List your 'Plan B' options:

1. _____
2. _____
3. _____
4. _____
5. _____